

## TAX ALERT

June 2020



### SUBMISSION OF INCOME TAX RETURN POSTPONED UNTIL 18<sup>th</sup> AUGUST 2020 - liberation package no. 3

© 2005 – 2020 LERIKA  
Sokolovská 81/55, 186 00 Praha 8, [info@lerika.eu](mailto:info@lerika.eu)  
phone +420 602 464 988  
All rights reserved

Dear clients and business partners,

We would like to inform you about the following new measures adopted by the government in connection with coronavirus situation in the Czech Republic, called as a "liberation package" no. 3:

- Late submission of the **income tax return 2019** as well as payment of the tax for 2019 will be tolerated **for all individuals**, if submission of the tax return and payment is no later than 18<sup>th</sup> August 2020.
- Late submission of the **income tax return 2019** as well as payment of the tax for 2019 will be tolerated also **for all legal entities** with the exception of those under the Specialized Tax Office, if submission of the tax return and payment is no later than 18<sup>th</sup> August 2020.
- A waiver of penalty and late interest in cases of late filing of tax returns for **real estate transfer tax** and late payment of tax is applied. It is applicable to all situations where the deadline for filing of tax returns falls within the period from 31<sup>st</sup> March 2020 to 30<sup>th</sup> November 2020 provided, that that the tax return and payment will be effected no later than 31<sup>st</sup> December 2020.
- A waiver of penalty for late submission also applies to the employer's annual **payroll tax reconciliation** for 2019 (in Czech "Vyúčtování srážkové daně"), if submitted till 31<sup>st</sup> May 2020.
- However, the waiver of the penalty for the late submission does not apply to the employer's annual income tax advances reconciliation for 2019 (in Czech "Vyúčtování zálohové daně"), where the deadline was 2<sup>nd</sup> March, 2020 (or 20<sup>th</sup> March 2020 if submitted electronically).
- Tax Authority also waives **administrative fees** charged on requests for tax deferral or tax installment plan, request for waiver of late payment interest, request for waiver of penalty for failure to submit the VAT ledger upon Tax Administrator's notification etc., if requests are submitted by 31<sup>st</sup> December 2020.

PRIVACY AND CONFIDENTIALITY NOTICE: The information contained in this communication is confidential and may be privileged. It is intended solely for the use of the individual or entity to whom it is addressed. If you are not the intended recipient, you are hereby notified that any disclosure, copying, or distribution hereof, or action taken in reliance on the contents of this transmission is strictly prohibited. If you received this communication in error, please notify us immediately by reply e-mail to the sender of this message. Please then delete the e-mail from your system and do not copy it or disclose its contents to any person.